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solar proposal update

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Dear Selectboard members: while listening in on your discussion this evening, I understood you may like to consider a solar project with estimated annual production of 100% of your current consumption of 29,000 kwh/yr. Our previous proposal (putting solar panels up by the elementary school only) had total estimated production of 25,000 kwh/yr [note: in earlier discussions of a "combo Ian/ACORN deal" the additional capacity could have come from ACORN] . We'd be happy to include additional panels on the roof of the Town Hall to i) get total estimated initial production up to 29,000 kwh/yr and ii) preserve the ability to expand production in the future for flexibility. If we increased the size of the project by 16% as described above, the only other change to our previous proposal would be to increase the buyout price by 16%* (see examples below).

Please know we are happy to consider other scenarios if helpful.

Thanks, Ian Phair (mobile 616.485.7599)

*Our previous proposal considered a 15kwh project (estimated initial annual production of 25,000 kwh) whereby the town could choose to either i) never buy the project and receive a 5% discount on the power produced, ii) receive a 5% discount on the power produced until purchasing the project after year 5 for \$55,000, or iii) paying for the project upfront for \$53,000; for a 17.4kwh project with 29,000 kwh estimated initial annual production, the purchase price after 5 years (alternative ii. above) would be \$63,800 (an increase of 16%) and the upfront payment (alternative iii. above) would be \$61,480 (again, a 16% increase).