

TOWN OF CORNWALL
Notice of Conveyance of Interest in Real Estate
To VSF-TOC LLC

The Town of Cornwall Select Board hereby provides notice pursuant to 24 V.S.A. § 1061, for the purpose of notice to the public of the following:

The Cornwall Select Board intends to enter into a long-term lease agreement with VSF-TOC LLC, a Vermont limited liability company (Lessee), for the development of a solar array to be constructed on the roof of and next to the Town Hall (the “Project”). The Lessee will construct, operate and maintain a net metered solar array, the production of which is expected to largely offset Cornwall’s energy usage. Cornwall will have the option to purchase the array and terminate the lease after a certain period of time (six years, or 10 years, depending on which option the Town chooses). If Cornwall does not exercise its option to purchase the array, the lease has a term of 35 years. A Certificate of Public Good for the Project has been issued by the Vermont Public Utility Commission, and Lessee expects to have a building permit prior to beginning project construction. The lease is expected to be signed after the notice period (30 days) required by 24 V.S.A. § 1061 has run. This lease has been discussed at duly warned Select Board meetings in 2022. For more information regarding the terms of the lease, please contact the Chair of the Cornwall Select Board, Benjamin Marks (802) 462-3536, or bmarkscornwall@gmail.com.

In accordance with 24 V.S.A. § 1061(a)(2), if a petition signed by five percent of the legal voters of Cornwall objecting to the proposed conveyance is presented to the municipal clerk within 30 days of the date of posting and publication of this notice, the legislative body shall cause the question of whether the municipality shall convey the real estate to be considered at a special or annual meeting called for that purpose. After the meeting, the real estate may be conveyed unless a majority of Cornwall voters present and voting vote to disapprove of the conveyance.

Dated and posted this 23rd day of June, 2022.

Cornwall Select Board